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News Release

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flyglobespan Commits to Blended Winglet Technology

Scotland's Low Fare Carrier is First Operator in the United Kingdom to Purchase Aviation Partners Boeing Blended Winglet™ Technology

flyglobespan has ordered three firm Boeing 737-800 Blended Winglet Systems with options for an additional 47 systems. The initial batch of Performance Enhancing Blended Winglets will be installed post-delivery in March, April and May 2005. Options provide for Blended Winglet upgrades to future flyglobespan 737-NG series aircraft.

"We welcome flyglobespan as the first UK-based operator to invest in Blended Winglet Technology," says Aviation Partners Boeing CEO Mike Marino. "flyglobespan has committed to Performance Enhance all of its future 737-NG's, as well as any 737-300's it purchases over the next couple of years, with our Blended Winglet Technology. We look forward to a long and close relationship with this bold, fast-moving and growth-oriented low fare carrier."

Even though flyglobespan will lease their first three 737-800's, they have opted to buy the Blended Winglets outright. The reason, says Aviation Partners Boeing Sales Director Patrick LaMoria, is that the payback of the Blended Winglets is so utterly compelling.

"At current fuel prices, flyglobespan's investment in 737-800 Blended Winglets should be paid back in less than 3 years. As flyglobespan has long term leases on its aircraft, investing in Blended Winglet Technology makes absolute sense from a bottom line perspective."

flyglobespan anticipates saving 126,000 gallons of fuel per year per aircraft with Aviation Partners Boeing Blended Winglet Technology. flyglobespan should also see significant engine maintenance cost savings associated with the lower engine thrust requirements from operating with Blended Winglets. Additional benefits of Aviation Partners Boeing patented* *visible technology* include a reduced noise footprint on takeoff, dramatically lower emissions, improved take-off performance from difficult airports, and a modern look for flyglobespan's quickly growing fleet.

With over 60% of next year's new Boeing 737-700's and 800's scheduled to be equipped with revolutionary Blended Winglet Technology, by July 2005 over half of the world fleet of Boeing 737-700s and 800s will have been fitted with Aviation Partners Boeing Blended Winglets.

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