News Release

May 30, 2003

FOR IMMEDIATE RELEASE

Contact: Dick Friel or Joe Clark

206-762-1171

Aviation Partners Boeing Blended Winglets are now certified for the Boeing 737-300

Re-Branded as the 737-300SP, the New & Improved Transport Offers Boosted Performance while Protecting the Environment.

Aviation Partners Boeing's much anticipated Classic Series 737 Blended Winglet™ Program received FAA certification on May 30th. With over 25% of all Next Generation 737-700s and 800s currently equipped with Blended Winglets, Aviation Partners Boeing's patented* technology is already having a huge impact on airline productivity.

"Over the past couple of years more than 280 Boeing 737-700s/800s have been upgraded to Blended Winglet Technology. With our new Classic Series 737 Blended Winglets, we anticipate extensive market penetration to an existing fleet of 1069 Boeing 737-300s and 481 Boeing 737-400s," says Aviation Partners Boeing Vice President of Sales Sheldon Best. "Given current economic conditions, Classic Series 737s are being kept in service longer. Blended Winglet Technology pays off, year after year and for the life of the aircraft, in fuel savings, performance improvements and environmental benefits."

Performance benefits of Blended Winglet Technology are particularly dramatic for the Classic Series 737 explains Aviation Partners Boeing CEO Mike Marino. "The total block fuel savings benefit of a 737-300SP is up to 4.5% with the average Classic Series 737-300, flying 2900 hrs per year with 1.5 hour average stages, saving over 65,000 gallons of fuel per aircraft per year."

The Boeing 737-300SP offers a multitude of operator advantages beyond simply improving range and saving fuel. Environmental benefits of a Blended Winglet equipped aircraft, include reduced noise on takeoff and landing, decreased engine emissions in flight and reduced engine maintenance requirements. Blended Winglets also give the 737-300SP a modern look which often translates into tangible image and marketing advantages.

"Blended Winglets are truly revolutionary in terms of added productivity," says Aviation Partners Boeing Board Chairman Joe Clark. "With the world airline fleet racking up 100,000 hours each day it behooves us to expedite the emergence of Blended Winglet Technology so that more aircraft operators can start sharing in the benefits."

To learn more about Aviation Partners Boeing Blended Winglet Technology see www.aviationpartnersboeing.com

*Patent No. 5348253

#

NEWS RELEASE NEWS RELEASE NEWS RELEASI