

News Release

FOR IMMEDIATE RELEASE February 24, 2005 Contact: Mike Marino, CEO (+1) 206-830-7699 Dick Friel, Sr. VP Marketing (+1) 206-762-1171 Patrick LaMoria (+1) 206-834-4371

Ryanair Orders 225 Blended Winglet™ Systems

Europe's #1 Low Fare Airline Makes a 100% Transition to Aviation Partners Boeing Blended Winglet Technology

Largest Single Order Ever for Aviation Partners Boeing

Ryanair has announced an order for 225 Blended Winglet Systems, with purchase options for up to 200 additional Systems, and a strategic plan to transition its entire fleet to Performance Enhanced Next Generation Boeing 737-800s. Beginning immediately Ryanair will retrofit its existing 737-800s with Blended Winglet Technology. Then, starting in January 2006, all new aircraft deliveries will come with factory installed Blended Winglets.

"The significance of this order is huge and it really pushes us over the top as far as critical mass goes," says Aviation Partners Boeing CEO Mike Marino. "Ryanair is the largest low cost carrier in Europe and a product endorsement of this magnitude makes Blended Winglet Technology the new standard. After this, airlines without Blended Winglets will become the exception."

For Ryanair, the benefits of patented* Blended Winglet Technology encompass fuel savings, performance enhancements and environmental improvements. On Ryanair's current route network, Blended Winglets will save well over 300,000 liters of jet fuel per aircraft per year. "Equally important, within the 19 countries and 94 destinations Ryanair serves in environmentally-conscious Europe, are the comparable reductions in pollutant emissions," says Aviation Partners Boeing Vice President of Sales Patrick LaMoria. "Decreases in carbon dioxide and nitrous oxide emissions by 3% and 4% respectively will make Ryanair's new aircraft even more environmentally friendly."

"Blended Winglet Technology adds tremendous value to any aircraft. In this case, making the best selling jetliner of all time even better," says Marino. "The continued success and ongoing endorsements of Blended Winglet Technology for the 737-NG series is enabling us to develop our revolutionary Visible Technology for other aircraft models including the Boeing 757-200 and 767-300ER. We welcome Ryanair, and CEO Michael O'Leary, as the newest ambassadors of Blended Winglet Technology."

With over 630 Boeing 737-800s and 700s currently updated with Blended Winglet Technology, firm commitments for an additional 575 Systems, and over 75% of all new 737-800s and 700s scheduled to be fitted with this Performance Enhancing Technology over the remainder of this year, the future truly is "On the Wing."

www.aviationpartnersboeing.com

* Patent No. 52348253

#

NEWS RELEASE NEWS RELEASE NEWS RELEAS!