News Release

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FOR IMMEDIATE RELEASE

EgyptAir Orders 6 Blended Winglet TM Equipped Boeing 737-800s and 6 Options

First direct purchase of Blended Winglets in Egypt

March 20, 2006, Seattle, WA. Egypt Air one of the world's pioneer airlines with over 70 years in service, has ordered 6 shipsets of Aviation Partners Boeing Blended Winglets to be installed as Buyer Furnished Equipment (BFE) on new deliveries of Boeing 737-800s. The first 2 installations will take place in September and November 2006 with the balance of the order to complete by 2008. EgyptAir has also taken 6 options for additional Blended Winglet Equipped 737-800s.

"We are very proud to have this significant order and the first direct purchase of Blended Winglet Technology from Egypt," says Aviation Partners Director of Sales, Christopher Stafford. "EgyptAir is growing to become one of the leading operators in the region and they've determined that Blended Winglet Technology is a necessary ingredient to this growth and success."

Blended Winglet Technology will reduce drag on EgyptAir's 737-800s by up to 5% with corresponding block fuel burn reductions of up to 4.5%. Payback on the Blended Winglet investment will be under 3 years with typical fuel savings of over 100,000 gallons per year per aircraft. Boosted range capability, possible with Blended Winglets, will give the carrier greater fuel margins on longer-range operations to Western and Northern Europe. Additionally, a Blended Winglet Equipped 737-800 is a more environmentally friendly aircraft with lowered engine emissions and a reduced noise footprint. These important environmental attributes will be a particular advantage when operating to and from many European destinations.

EgyptAir's uses a depiction of the Falcon 'Horus' -- representing the God of the Sky -- on all aircraft livery. This symbol represents perfection and is in keeping with the carrier's desire to operate only the best and most up-to-date equipment. With its new Blended Winglet Equipped 737-800s, EgyptAir will have the best performing and most cost-effective tools with which to grow the historic airline.

Over 80% of new Boeing 737-700/800 aircraft delivered this year will be equipped with Aviation Partners Boeing Blended Winglet Systems. Currently, nearly 1000 Blended Winglet Systems are installed and in-service on Boeing aircraft with orders and options for more than 2000 additional shipsets.

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